WINNING THE WAR FOR TALENT
FEBRUARY 16, 2022
PARTICIPATING ASSOCIATIONS
ALEX CHAUSOVSKY - PRESENTER

- Director of Analytics & Consulting, Miller Resource Group
- Highly experienced market researcher and analyst with more than twenty years of experience in economics, industrial manufacturing, automation, and advanced technology trends.
Labor Shortages Persist

The labor force has declined by 2.1 million workers since February 2020.

Unemployment Rate: 3.9%

Sources: LaborIQ®; Bureau of Labor Statistics
Job Openings at Record Levels

Prominent Sectors

- 1.8M Professional & Business
- 1.8M Healthcare
- 1.5M Restaurants & Hotels
- 1M Retail Trade
- 850K+ Manufacturing
- 345K Construction

Source: BLS
Number of Unemployed per Opening

Source: BLS

0.6

Number of Unemployed individuals per job opening
Talent Supply & Demand Disruptors

- Labor Supply
- Hybrid & Remote Work
- COVID-19 Surges & Vaccines
- Wages & Inflation

Source: LaborIQ
Do you have a Talent Strategy?

Yes, absolutely! Who doesn't? 27%

No, but we're working on one! 64%

No, we're fine without one. 9%

This is a clear call to action for many businesses!
Talent Pain Points

- EFFECTIVELY ATTRACT THE RIGHT TALENT
- HIRING PRACTICES - BEST IN CLASS VS. STATUS QUO
- TALENT RETENTION AMID LABOR MARKET CONSTRAINTS
US RECRUITING
$140 Billion in 2020

SEARCH & PLACEMENT
$17.6 Billion in 2020

STAFFING
25,000+ Firms

"Recruiters should be viewed as a business partner, someone who is critical to the success of the business."
-CEO of Fortune 500 Co.

Sources: American Staffing Association; Staffing Industry Analysts Inc.; US Department of Commerce
QUESTIONS
THANK YOU!

NEXT WEBINAR IN THE SERIES:
WEDNESDAY, APRIL 20, 2022