



Electronic Components Industry Association

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FOR IMMEDIATE RELEASE

ECIA Releases Update 6 of Ongoing Component Manufacturer and Distributor Survey on Impact of COVID-19

Atlanta – ECIA has posted the synopsis of its most recent survey, which was conducted between Tuesday, April 28th and Tuesday, May 5th. Between the most recent survey and the previous survey that ended April 20th, governments in several areas have started to ease quarantine orders. However, conflict between governments, citizens and businesses has resulted in some localized turbulence. A sense of urgency to reopen the economy continues to build and additional funding has been approved after the initial round of funding to support businesses, especially small businesses, was exhausted quickly. Common expectations continue to point to a deep and extended economic crisis as GDP reports reveal the painful impact of this pandemic on major economies around the world.

The survey report synopsis, including three charts from the full report, can be found at www.ecianow.org.

The full report, available to members only, provides detailed data by component type for the major categories of: Electro-Mechanical; Passives; and Semiconductors. It presents data in 15 detailed tables and 24 figures. In addition, this report presents indexes to provide a perspective on how sentiment has shifted over time.

ECIA recently released the results of a new survey of Independent Manufacturer Representatives. These important players in the electronic component ecosystem have struggled along with other small businesses around the country. Strong support of the independent manufacturer representatives should be a consideration in the development of any sales strategy by the major players. The report can be accessed at www.ecianow.org.

About ECIA

The Electronic Components Industry Association (ECIA) is made up of the leading electronic component manufacturers, their manufacturer representatives and authorized distributors. ECIA members share a common goal of promoting and improving the business environment for the authorized sale of electronic components. Comprised of a broad array of leaders and professionals representing all phases of the electronics components supply chain, ECIA is where business optimization, product authentication and industry advocacy come together. ECIA members develop industry guidelines and technical standards, as well as generate critical business intelligence. For more information, visit www.ecianow.org or call 678-393-9990.