TPC May/June 2022 Survey Summary

Survey Date: 6/3-10  Respondents: ~9,500  Location: Worldwide (~80% Asia)  Who: Active Electronics Industry Professionals  Response Composition (multiple choices): Industrial 40%, Auto 21%, Comm 20%, Computing 18%, Mobile 31%, Data Ctr 20%, Other 15%

• We recently completed our monthly survey (~9,500 respondents) where we continue to see weakening across both C2Q22’s and C3Q22’s outlook for growth, seasonality, and bookings.
• Our C2Q22 outlook shows a return to more normal pre-COVID expectations, with seasonality roughly in line with CY19. However, the bookings outlook for C2Q22 is far weaker vs. previous years.
• Our C3Q22 outlook also shows a return to more normal pre-COVID seasonality, but again with the bookings outlook for C3Q22 far weaker.
• Backlog cancellation expectations (slide 7) continues to show negative trends.
• Key product inventory and availability (slide 8) showed improvement in availability across all key products and is now at or slightly above normal levels.
• Q/Q inventory growth (slide 9) continues with some supply chains starting to request for push outs. This is led by consumer, but we are also starting to see some automotive supply chains request order push outs.
Q/Q Demand Growth Outlook

C2Q22 Growth Expectations

C2Q Growth Expectations vs. C1Q

C3Q22 Growth Expectations

C3Q Growth Expectations vs. C2Q
Q/Q Seasonality Expectations

C2Q22 Seasonality Expectations

C2Q Seasonality Expectations

3Q22 Seasonality Expectations

C3Q Seasonality Expectations

May/June 2022
Q/Q Bookings Growth Expectations

C2Q22 Bookings Expectations

C3Q22 Bookings Expectations

C2Q Bookings Expectations

C3Q Bookings Expectations
Book to Bill History & Trends
(Calendar quarters)

% Responses with Book-Bill ≥ 1.0

- Qtr Begin
- Qtr End or Curr Mo
- 4 per. Mov. Avg. (Qtr End or Curr Mo)
Backlog Order Push Outs/Cancellations vs. 30 Days Ago
(Delta between increasing and decreasing cancellations – Higher % is more positive)

Increasing/Decreasing Delta

May/June 2022

TPC Proprietary
Inventory Status

(Using a scale of 1 to 5 with 1 being extremely low inventory, 3 being the normal amount, and 5 being extremely high; how do you view inventory levels for the following products?)

Most critical product types are now at or slightly above nominal inventory levels.
Q/Q Inventory Growth

C2Q22 Inventories vs. C1Q22

C3Q22 Inventories vs. C2Q22
Q/Q Pricing Trends

C2Q22 Pricing vs. C1Q22

- Jan: 64%
- Feb: 61%
- Mar: 63%
- Apr: 61%
- May: 62%
- Jun: 28%
- Jul: 29%

- Down >2%
- Flat +/-2%
- Up >2%

C3Q22 Pricing vs. C2Q22

- Apr: 51%
- May: 52%
- Jun: 37%
- Jul: 35%
- Aug: 12%
- Sep: 13%
- Oct: 0%

- Down >2%
- Flat +/-2%
- Up >2%